

H.R. 3332, Manufactured Housing Community Preservation Act of 2021

As ordered reported by the House Committee on Financial Services on July 29, 2021

By Fiscal Year, Millions of Dollars	2022	2022-2026	2022-2031
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	0	180	500
Statutory pay-as-you-go procedures apply?	No	Mandate Effects	
Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2032?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No

H.R. 3332 would authorize the appropriation of \$100 million annually over the 2022-2026 period for grants to public housing authorities and nonprofit organizations to acquire communities of manufactured housing. Grantees would be required to own and maintain the housing for a period of 30 years and annual rent increases would be limited. The bill also would require the Secretary of Housing and Urban Development to report information about program outcomes to the Congress.

For this estimate, CBO assumes that the legislation will be enacted in 2022 and that the authorized amounts will be appropriated each year. Based on the historical spending patterns for similar programs, CBO estimates implementing the housing program would cost \$180 million over the 2022-2026 period; the remaining funds would be spent after 2026. Using information on the cost of similar requirements, CBO estimates that meeting the reporting requirement would cost less than \$500,000 over the 2022-2026 period; such spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Elizabeth Cove Delisle. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.