

H.R. 2785, Energy Resource Governance Initiative Act of 2021

As ordered reported by the House Committee on Foreign Affairs on May 19, 2021

By Fiscal Year, Millions of Dollars	2021	2021-2026	2021-2031
Direct Spending (Outlays)	0	0	0
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	0	0	0
Spending Subject to Appropriation (Outlays)	*	*	not estimated
Statutory pay-as-you-go procedures apply?	No	Mandate Effects	
Increases on-budget deficits in any of the four consecutive 10-year periods beginning in 2032?	No	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No
* = between zero and \$500,000.			

H.R. 2785 would require the Department of State to promote sustainable mining practices and resilient supply chains for critical minerals in foreign countries. The department currently promotes sound mining practices, facilitates dialogue with the private sector, encourages private investment in responsible mining projects, and provides technical assistance through its Energy Resource Governance Initiative. Thus, that requirement would be satisfied with current resources and programs.

H.R. 2785 also would require the department to report to the Congress on its implementation of the bill. On the basis of information about the costs to prepare similar reports, CBO estimates that satisfying that requirement would cost less than \$500,000 over the 2021-2026 period. Such spending would be subject to the availability of appropriated funds.

The CBO staff contact for this estimate is Sunita D'Monte. The estimate was reviewed by Leo Lex, Deputy Director of Budget Analysis.