

Direct Spending and Revenue effects for S. 612, the Water Infrastructure Improvements for the Nation Act
 RULES COMMITTEE PRINT 114-69, December 5, 2016

(by fiscal year, in millions of dollars)

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2017- 2021	2017- 2026
CHANGES IN DIRECT SPENDING												
Title I - Water Resources Development^a												
Estimated Budget Authority	-32	1	1	1	1	1	1	1	1	1	-28	-23
Estimated Outlays	-32	1	1	1	1	1	1	1	1	1	-28	-23
Title III - Natural Resources, Net Change in Water Contract Repayments^b												
Estimated Budget Authority	-170	-350	-396	-165	39	83	82	81	81	80	-1,042	-635
Estimated Outlays	-170	-350	-396	-165	39	83	82	81	81	80	-1,042	-635
Total Changes in Direct Spending												
Estimated Budget Authority	-202	-349	-395	-164	40	84	83	82	82	81	-1,070	-658
Estimated Outlays	-202	-349	-395	-164	40	84	83	82	82	81	-1,070	-658
CHANGES IN REVENUES												
Changes in Estimated Revenues^{a,c}	*	-2	-4	-7	-9	-11	-11	-11	-11	-11	-22	-77
NET INCREASE OR DECREASE (-) IN THE DEFICIT FROM CHANGES IN DIRECT SPENDING AND REVENUES												
Changes in Deficits	-202	-347	-391	-157	49	95	94	93	93	92	-1,048	-581

Sources Congressional Budget Office and staff of Joint Committee on Taxation.

Notes: Components may not sum to totals because of rounding; * = revenue loss of less than \$500,000.
 CBO has not completed an estimate of the effect of S. 612 on spending that is subject to appropriation.

- a. Enacting certain provisions of title I would reduce direct spending (by increasing offsetting receipts) by transferring land adjacent to Sardis Lake in Mississippi to a nonfederal entity in exchange for the market value of the land (estimated value of \$1 million) and allowing for the repayment of amounts owed by the Trinity River Authority in Texas to the federal government for water storage by the end of calendar year 2016 (\$31 million). Enacting other provisions of title I would increase direct spending by directing the Corps of Engineers to enter into agreements with nonfederal entities to jointly manage parks and recreational facilities and authorizing those entities to collect and retain fees that the Corps currently deposits in the Treasury (an estimated reduction in receipts of about \$4 million), and prohibiting the Corps of Engineers from collecting fees from certain non-profit organizations for easements across water projects for electric, telephone, or broadband service facilities (an estimated reduction in receipts of about \$5 million).
- b. Section 4011 of title III would direct the Bureau of Reclamation to convert service contracts with water districts in 17 western states to repayment contracts if requested by contractors. This conversion would allow contractors to repay their share of capital costs to the federal government earlier than would otherwise occur under current law. Receipts to the federal government would increase in the first few years after enactment, but would decline in subsequent years. Staff of the Joint Committee on Taxation estimates that some of those accelerated payments would be financed with bonds exempt from federal taxation, leading to a revenue loss.
- c. Negative numbers indicate a decrease in revenues. Estimate prepared by staff of the Joint Committee on Taxation.