



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

August 31, 2016

**H.R. 5715
No Ex-Im Assistance for Terrorism Act**

*As ordered reported by the House Committee on Financial Services
on July 13, 2016*

H.R. 5715 would prohibit the Export-Import Bank (Ex-Im) from providing any export financing that would benefit the Government of Iran or Iranian entities. Under current law, Ex-Im is barred from doing business in Iran and it currently has no outstanding financing related to that country. On that basis, CBO estimates that implementing the bill would not affect lending by Ex-Im and would have no effect on the federal budget.

Pay-as-you-go procedures do not apply because enacting H.R. 5715 would not affect direct spending or revenues. CBO estimates that enacting H.R. 5715 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2027.

H.R. 5715 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Sunita D'Monte. The estimate was approved by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.