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The White House

Office of the Vice President

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For Immediate Release

June 17, 2014

FACT SHEET: The U.S.-Brazil Bilateral Relationship

Vice President Biden traveled to Brazil to attend the first United States World Cup game and to meet with President Dilma Rousseff and Vice-President Michel Temer to discuss our countries' broad and multifaceted bilateral relationship.

Growing Economic Cooperation

The United States and Brazil engage regularly in a number of formal dialogues and working groups on economic issues. These consultations are contributing to two-way goods and services trade that exceeded \$100 billion in 2013. The United States has foreign direct investment in Brazil totaling roughly \$80 billion and Brazilian foreign direct investment in the United States is rising, reaching approximately \$14 billion in 2012.

The U.S. Secretary of the Treasury recently visited Brazil for discussions on bilateral and global economic and financial issues, reflecting the two countries' increasingly shared stake in promoting strong, sustainable, and balanced global economic growth and job creation. In May, the U.S. Secretary of Transportation visited Brazil to meet with Brazilian counterparts on land, air, and waterway transportation cooperation that can facilitate trade and travel. The continued exchange of high-level official delegations underscores the two countries' commitment to building a mutually-beneficial economic partnership.

Internet Governance

Global and Multilateral Partnership

In April 2014, Brazil hosted *NetMundial*, a global multi-stakeholder meeting to discuss the future of Internet governance. The U.S. government was pleased to serve as a member of the High-Level Multi-stakeholder Committee along with representatives of eleven other countries (Argentina, Brazil, France, Germany, Ghana, India, Indonesia, South Africa, South Korea, Tunisia, and Turkey) and twelve representatives of civil society, the private sector, academia, and the technical community. The United States and Brazil, along with the other meeting participants, worked to develop a shared vision for the multi-stakeholder model of Internet governance that seeks further evolution to an increasingly open, inclusive, and responsive system.

Vice-President Biden spoke to President Dilma and Vice-President Temer about global and regional developments and welcomed Brazil's efforts to promote dialogue in Venezuela. The United States and Brazil are committed to promoting democracy, respect for human rights, cultural awareness, and social and economic inclusion around the world. The two governments have also worked closely to promote the human rights of LGBT persons, to ensure a stronger Inter-American Human Rights Commission, and to support the OAS Inter-American Convention Against Corruption, as part of our common global agenda as members of the Open Government Partnership steering committee.

People-to-People Ties

Over the last year, Brazil and the United States have made strides in fostering people-to-people ties.

- By fall 2014, the United States will have welcomed more than 25,000 students at more than 200 U.S. universities in 46 states through the Brazilian Scientific Mobility Program. Through the first three rounds of

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the 100,000 Strong in the Americas Innovation Fund grants competition, five grants totaling approximately \$125,000 will support partnerships between U.S. and Brazilian universities.

- Additionally, our re-vamped visa operations across Brazil have reduced wait times dramatically and processed a record number of visas in the last three years.



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