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**THE BRIEFING ROOM**

**THE WHITE HOUSE**  
Office of the Press Secretary

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FOR IMMEDIATE RELEASE      May 11, 2009

**CEA Releases New Report on Measuring Recovery Act Progress Creating, Saving Jobs**

The Council on Economic Advisers today released "Estimates of Job Creation from the American Recovery and Reinvestment Act of 2009," a report detailing how the Administration will measure progress creating and saving jobs under the Recovery Act.

Work began on the methodology in the earliest days of the Administration and within days of the Recovery Act being signed into law, Chairman Romer met with top economists from numerous agencies to develop a simple, conservative and accurate model for measuring progress. The model pairs a macro approach based on projected and actual spending with direct reporting by recipients to improve the level of accuracy.

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